Manoj Finava
B. Com., LL.B., F.C.A.

Finava & Associates
Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS

To
Board of Directors,
Fishfa Rubbers Limited
Rajkot

1. We have reviewed the accompanying statement of Unaudited Financial Results of Fishfa Rubbers Limited ("**the Company**") for the **quarter and half year ended September 30, 2026** ("**the Statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The comparative financial information of the Company for the year ended March 31, 2026, included in the Statement, was audited by the predecessor auditor. We have relied on the work of predecessor auditor.

   Our opinion is not modified in this regard.

For M/s. Finava & Associates
Chartered Accountants
Firm Reg. No. 117362W

FINAVA & ASSOCIATES * CHARTERED ACCOUNTANTS * RAJKOT *

Manoj Finava
Proprietor
Membership No. 044511

Place: Rajkot
Date: 24/10/2026
UDIN: 26044511LYFOFH2143

FISHFA RUBBERS LIMITED
U22199GJ2000PLC038034
Address: Plot No. G1357/58/59/60, Lodhika GIDC,Metoda, Rajkot, Gujarat-360021
Standalone Financial Result for the period ended on 30-09-2026

Rs. in Lacs

Sr No	Particulars	Quarter Ended		Half year ended	Year Ended
		30-09-2026	30-06-2026	30-09-2026	31 March 2026
		Un Audited	Un Audited	Un Audited	Audited
I	**Income**				
	Revenue From Operations	6,020.45	5,539.35	11,559.80	17,993.24
	Other Income	105.46	77.27	182.73	287.51
	Total Income (I)	6,125.91	5,616.62	11,742.53	18,280.75
II	**Expenses**				
	Cost of materials consumed	4,461.35	4,242.77	8,704.12	12,010.15
	Changes in inventories of finished goods, Stock in Trade and work in progress	-25.31	-173.05	-198.36	-318.16
	Employee benefits expense	438.91	372.28	811.19	1,344.83
	Finance costs	204.03	240.59	444.62	830.66
	Depreciation and amortization expense	209.00	190.98	399.98	716.65
	Other expenses	488.73	513.16	1,001.89	2,302.69
	Total expenses (II)	5,776.71	5,386.73	11,163.44	16,886.82
III	**Profit/(loss) before tax (I-II)**	**349.20**	**229.89**	**579.09**	**1,393.93**
IV	Tax expenses				
	Current tax	90.45	53.96	144.41	253.41
	Deferred tax	75.12	25.75	100.87	-99.61
	Total Tax expense (IV)	**165.57**	**79.71**	**245.28**	**153.80**
V	**Profit (Loss) for the period from continuing operations (III-IV)**	183.63	150.18	333.81	1,240.13
VI	Profit/(loss) from discontinued operations	-	-	-	50.18
VII	**Profit/(loss) from Discontinued operations (after tax) (VI-)**	-	-	-	50.18
VIII	**Profit/(loss) after tax for the period (V+VII)**	**183.63**	**150.18**	**333.81**	**1,290.31**
IX	**Other Comprehensive Income**				
	OCI that will not be reclassified to P&L	2.67	2.67	5.34	19.21
	OCI Income tax of items that will not be reclassified to P&L	-0.67	-0.67	-1.34	-4.83
	Total Other Comprehensive Income (IX)	**2.00**	**2.00**	**4.00**	**14.38**
X	**Total Comprehensive Income for the period (VIII+IX)**	**185.63**	**152.18**	**337.81**	**1,304.69**
XI	**Details of Equity Share Capital**				
	Paid-Up Equity Share Capital	435.01	435.01	435.01	435.00
	Face Value of Equity Share Capital (Per Value)	10.00	10.00	10.00	10.00
	Other Equity				
XII	**Earnings per equity share**				
	Basic for continuing operation	4.22	3.45	7.67	28.51
	Diluted for continuing operation	4.10	3.42	7.52	28.51
	Basic for discontinued operation				1.15
	Diluted for discontinued operation				1.15
	Basic for continuing & discontinued operation	4.22	3.45	7.67	29.66
	Diluted for continuing & discontinued operation	4.10	3.42	7.52	29.66

For and on behalf of Board of Directors,
FISHFA RUBBERS LIMITED
CIN: U22199GJ2000PLC038034

FISHFA RUBBERS LIMITED INDIA

Pintubhai Kalavdia
Director
DIN: 00385068

Umang Savani
Director
DIN: 02952950

Place: Rajkot
Date: 24-October-2026

FISHFA RUBBERS LIMITED
U22199GJ2000PLC038034
Address: Plot No. G1357/58/59/60, Lodhika GIDC,Metoda, Rajkot, Gujarat-360021
Balance Sheet as at 30-09-2026

Rs. in Lacs

Particulars	Note No	As at 31 March 2027	As at 31 March 2026
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	4,194.40	4,124.33
(b) Right of Use Assets	4	489.62	507.82
(c) Capital work in progress	5	8,413.62	6,057.14
(d) Investment Property		-	-
(e) Goodwill		-	-
(f) Other Intangible assets		-	-
(g) Intangible assets under development		-	-
(h) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Other financial assets	6	1,112.77	1,097.74
(i) Deferred tax assets, net	7	-	31.01
(j) Other non current assets	8	1,292.76	1,911.27
Total Non-current Assets		**15,503.17**	**13,729.31**
(2) Current assets			
(a) Inventories	9	3,710.04	3,266.58
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	10	2,717.13	2,914.78
(iii) Cash and cash equivalents	11	1,051.16	27.09
(iv) Bank balances other than Cash and cash equivalents		-	-
(v) Loans		-	-
(vi) Other financial assets	12	869.47	762.74
(c) Other current assets	13	692.74	771.22
Total Current Assets		**9,040.54**	**7,742.41**
Total Assets		**24,543.71**	**21,471.72**
II. EQUITY and LIABILITIES			
(a) Equity Share Capital	14	455.58	435.00
(b) Other Equity	15	7,231.31	3,714.08
Total Equity		**7,686.89**	**4,149.08**
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	9,661.65	10,833.03
(ii) Lease liabilities	17	393.58	448.05
(iii) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of others		-	-
(iv) Other financial liabilities		-	-
(b) Provisions	18	58.03	59.28
(c) Deferred tax liabilities net		71.20	-
(d) Other non current liabilities		-	-
Total Non-current liabilities		**10,184.46**	**11,340.36**
(1) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	5,206.95	4,794.15
(ii) Lease liabilities	20	59.07	16.17
(iii) Trade Payables	21		
- total outstanding dues of micro enterprises and small enterprises		239.13	387.93
- total outstanding dues of others		610.72	383.24
(iv) Other financial liabilities	22	395.41	289.42
(b) Other current liabilities	23	92.21	64.55
(c) Provisions - current	24	39.75	38.82
(d) Current Tax Liabilities, net	25	29.13	8.00
Total Current liabilities		**6,672.36**	**5,982.28**
Total liabilities		**16,856.82**	**21,471.72**
Total Equity and Liabilities		**24,543.71**	**21,471.72**

For and on behalf of Board of Directors,
FISHFA RUBBERS LIMITED
CIN: U22199GJ2000PLC038034

Pintubhai Kalavdia
Director
DIN: 00385068

Umang Savani
Director
DIN: 02952950

Place: Rajkot
Date: 24-October-2026

FISHFA RUBBERS LIMITED INDIA

FISHFA RUBBERS LIMITED
U22199GJ2000PLC038034
Address: Plot No. G1357/58/59/60, Lodhika GIDC,Metoda, Rajkot, Gujarat-360021
Standalone Segment Information for the period ended on 30-09-2026

Rs. in Lacs

Particulars	Quarter Ended		Half year ended
	30-09-2026	30-06-2026	30-09-2026
	Un Audited	Un Audited	Un Audited
Segment revenue			
Rubber Unit	5,816.43	5,539.35	11,355.78
RCB Unit	204.01	-	204.01
Total segment revenue	6,020.44	5,539.35	11,559.79
Income from operations	**6,020.44**	**5,539.35**	**11,559.79**
Segment results			
Rubber Unit	447.55	355.11	802.66
RCB Unit	(98.33)	(125.22)	(223.56)
Total segment results	349.22	229.89	579.02
Profit/(loss) before tax	**349.22**	**229.89**	**579.02**
Segment assets			
Rubber Unit	12,772.04	15,780.58	12,772.04
RCB Unit	11,771.67	7,543.15	11,771.67
Total segment assets	24,543.71	23,323.73	24,543.71
Total assets	**24,543.71**	**23,323.73**	**24,543.71**
Segment liabilities			
Rubber Unit	8,135.88	8,974.33	8,135.88
RCB Unit	8,720.95	7,804.45	8,720.95
Total segment liabilities	**16,856.83**	**16,778.78**	**16,856.83**
Total liabilities	**16,856.83**	**16,778.78**	**16,856.83**

In the previous year 2025-26, the RCB segment was not in a position to generate revenue; accordingly, segment information has not been reported for the previous year 2025-26.

For and on behalf of Board of Directors,
FISHFA RUBBERS LIMITED
CIN: U22199GJ2000PLC038034

Pintubhai Kalavdia
Director
DIN: 00385068

Umang Savani
Director
DIN: 02952950

Place: Rajkot
Date: 24-October-2026

FISHFA RUBBERS LIMITED INDIA